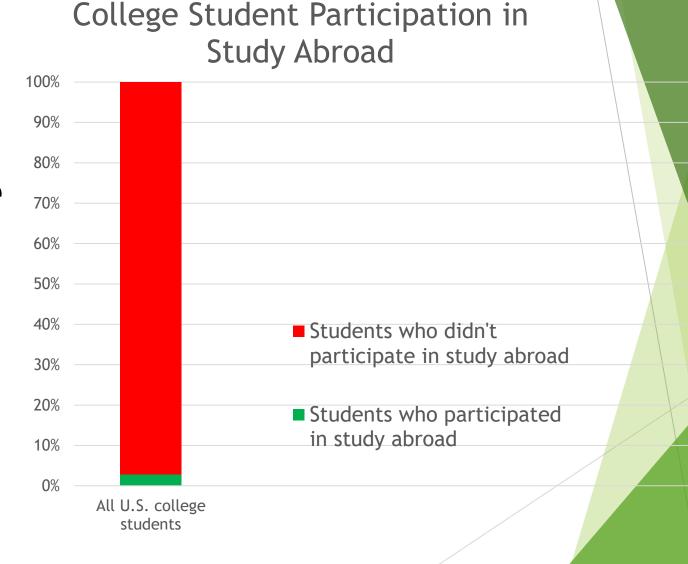
# \$how me the money! \$ucce\$\$fully Funding \$hort-Term \$tudy Abroad



**Study Abroad Program Coordinators** 

Shari Szalwinski, Dr. Marian Muldrow, and Allison Budaj

Less than 2% undergraduate s nationally participate in study abroad

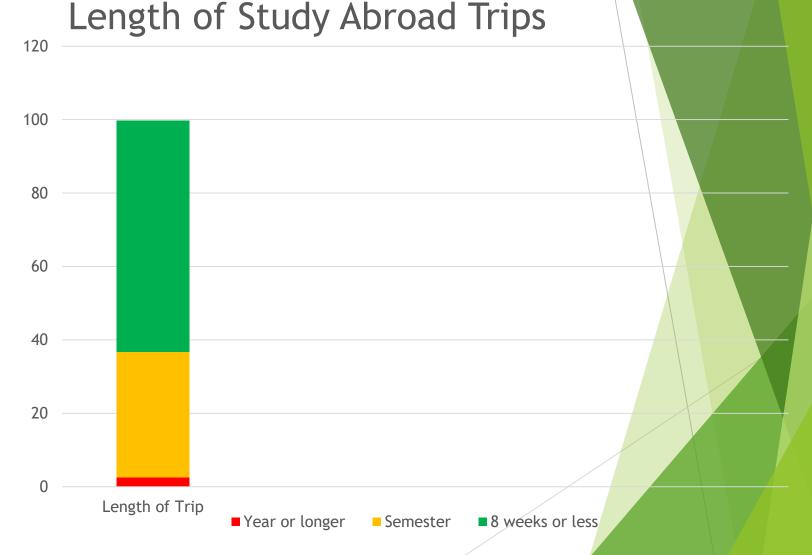


Institute of International Education, 2018

- The cost of study abroad was cited as the single largest nonacademic deterrent among students
  - Forbes.com, 2014
- The average study abroad trip costs \$18,000 per semester (tuition, fees, room, board)
  - International Institute of Education, 2017

- > 86% of all first-year, full-time degree seeking undergraduates were awarded financial aid
  - National Center for Educational Statistics, 2015
- > The average college graduate has over \$37,000 in student loan debt
  - Forbes, 2017

Two-thirds of all U.S. study abroad trips last 8 weeks or less



Institute of International Education, 2018



Types and Levels of National Scholarships

- Merit-based
- Student specific Gender, race, religion, or other student-specific factors
- Destination specific
- Program/Subject specific

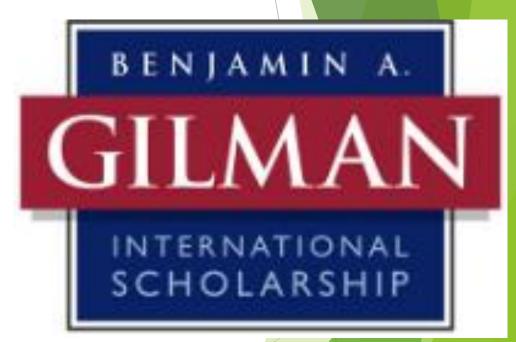
StudyAbroad.com/study-abroad-scholarships

#### For example:

- > Over 325,000 U.S. students participate in study abroad yearly
  - NAFSA, 2018
- Smart.Study essay writing scholarship 3 winners get \$1,500
- Scholartrips.org6 prize winners receive \$1,000

Benjamin A. Gilman International Scholarship Program

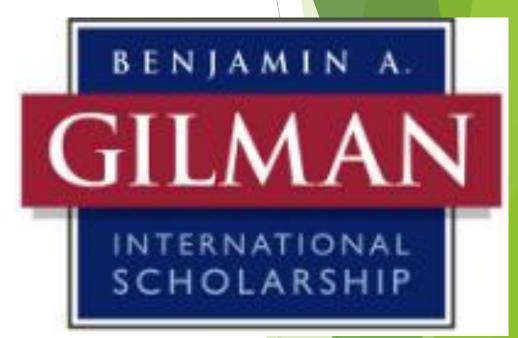
- Sponsored by the U.S. State Department
- Enables students of limited financial means to study abroad
- Nearly 1,000 awards given each year
- Open to undergraduates who are receiving Pell Grant funding



Benjamin A. Gilman International Scholarship Program

#### BUT,

- Trip must last two weeks or longer for 2-year colleges
- Three weeks or longer for 4year colleges



#### **Trip Costs Comparison**

For example (Explorica.com, 2018)

- "Best of Europe" Tour (23-26 days)
  \$4,947
- London, Paris, Italy Tour (10-12 days) \$3,337

# National Scholarships Institute of International Education

- > \$2,000 per student
- BUT,
  trip must be for academic credit

# **Generation Study Abroad Travel Grants**



# Vendor Scholarships Beyond the Classroom Scholarship

- Write a brief 250 word essay answering: "What perspectives do you think will be challenged by traveling? What new perspectives do you expect to bring home with you?"
- Submissions will be evaluated on quality of content and creativity
- Awards \$20,000 in scholarships Awards between \$500 to \$2,500

## Vendor Scholarships

#### Financial Assistance



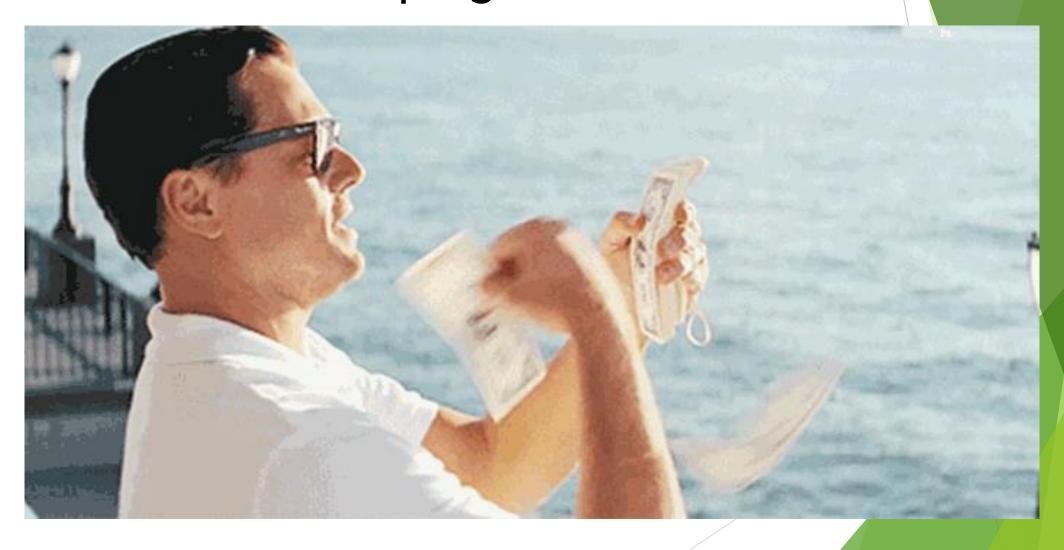
"We now offer need-based financial aid for our international tours. Participants who are 18 years old or younger and from households with an annual income of \$55,000 or less are eligible to receive \$150 in assistance, offered as a reduction in the participant's tour fee. To be considered, participants must submit an application including a federal tax form 1040."

### Ca\$h Conundrum

- Long-term trips (14+ days) cost more, but have more opportunities for national scholarships
- Short-term trips are more affordable for more students, but do not qualify for many national scholarships
- Short-term trips typically are for non-credit, and therefore not eligible to apply financial aid



# Creative Funding What can short-term programs do?



# Institutional Funding West Georgia Tech SGA Funds



# FOR MORE INFORMATION, EMAIL:

STUDYABROAD @ WESTGATECH.EDU

#### **YOUR PAYMENT PLAN\*:**

- \$1,700 3 installments must be paid by December 1 (\$500), January 15 (\$500), and February 15 (\$700).
   The first payment is non-refundable.
   All payments are to be made directly to CEPA Europe.
- Additional funds of approx. \$1,545 provided by the Student Government Association.
- Approx. \$1,000 spending money to cover meals.

\*Program price is based on a minimum number of 12 participants.

#### Travel Miles

- > Can reduce the cost of the trip by \$1,000 or more
- Airline flight privileges
- > Airline miles
- Credit card points



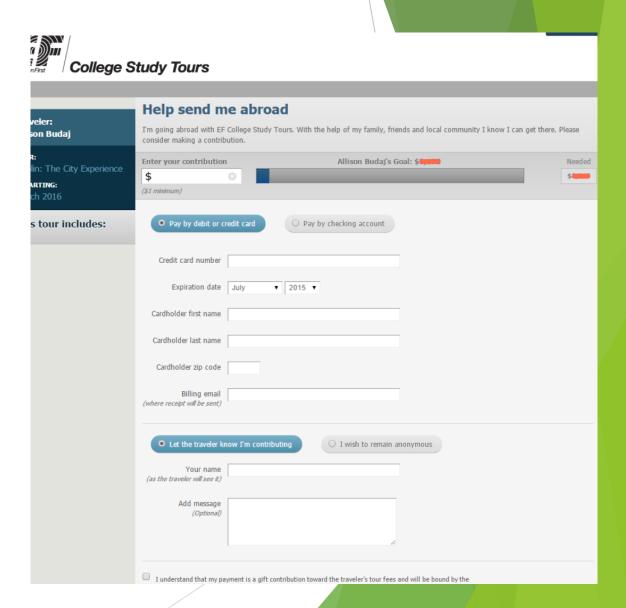




#### Crowdfunding







### **Group Fundraising**

















#### Foundation Giving

## CHATTAHOOCHEE



- > Monthly withholdings
- > 10 donors @ \$25/month = \$3,000/year
- > Grants



## \$ummary

### Abraham Lincoln Study Abroad Commission

#### Some of the conclusions of the Lincoln Study:

- U.S. students are behind their world counterparts, which is a national liability
- Internationally competent graduates are vital to the nation's well-being
- Colleges should encourage study abroad for ALL college students

## \$ummary

Don't let the lack of



Stop you from

